PROCEEDINGS OF THE
BOARD OF ESTIMATE AND TAXATION
Regular Meeting - of November 25
Adjourned to December 7, 2009
Monday
City Hall, Room 325 - following the
City Council 6:05 meeting

The meeting was called to order by President Schwimmer at 9:32 p.m.

Present:

Fine, Johnson, Rybak, Ostrow, Becker, Schwimmer

Absent:

none

NEW BUSINESS.

Fine moved the adoption of the 2010 appropriation and budget for the Board; Be it hereby resolved by the Board of Estimate and Taxation of the City of Minneapolis:hat the budget for 2010 (including travel and attendance to the Government Finance Officers Conference, salary (2.5% which is the equivalent to the average salary settlements for the year for the labor contracts) and benefit adjustments all in compliance with the budget guidelines provided) be adopted and that there be appropriated out of the Board of Estimate and Taxation fund of the City of Minneapolis for 2010 the maximum amount of \$336,000. (This amount is exclusive of the City Hall rent charge which is to be covered by a revenue transfer that is equal to the rental charge).

This is a decrease of \$ 7,000 or 2.0% from the 2009 level of \$ 343,000 and a decrease of \$ 21,000 or 5.9% from the 2008 level of \$ 357,000. Seconded by Ostrow. After discussion. Adopted. Yeas - Fine, Johnson, Ostrow, Rybak, Becker, Schwimmer - 6. Nays - none.

Johnson moved; Resolution fixing the tax levy for the Board of Estimate and Taxation: RESOLVED BY THE BOARD OF ESTIMATE AND TAXATION OF THE CITY OF MINNEAPOLIS:

That a tax is hereby levied in 2009 for fiscal year 2010 on all real estate and personal property in the City of Minneapolis subject to taxation for fiscal year 2010 to provide funds for the use of the Board of Estimate and Taxation, as follows:

TOTAL	CERTIFIED
LEVY AMOUNT	<u>LEVY AMOUNT</u>

\$ 270,000

\$ 270,000

That the Executive Secretary is authorized to file this certified levy with the Hennepin County Director of Property Tax.

Seconded by Becker. After discussion. Adopted. Yeas - Fine, Johnson, Ostrow, Rybak, Schwimmer, Becker - 6. Nays - none.

Ostrow moved, Resolution fixing the special tax levy by the City of

Minneapolis for the Teachers Retirement Association:
RESOLVED BY THE BOARD OF ESTIMATE AND TAXATION OF THE CITY OF MINNEAPOLIS:
That a tax is hereby levied in 2009 for fiscal year 2010 on all real estate
and personal property in the City of Minneapolis subject to taxation for
fiscal year 2010 for the MN Statutes Chapter 357 Sec 4 levy of \$ 1,250,000
as amended by Minnesota Session Laws 2006, Chapter 277, Article 3, Section
22 Subd. 3b., and MN Statutes Chapter 438 Art 4 Sec 9 levy of \$ 1,000,000
to provide funds for the use of the Teachers Retirement Association, levies
as follow:

TOTAL LEVY AMOUNT CERTIFIED LEVY AMOUNT

AUTHORIZED BY 1993 MN STATUTES CHAPTER 357 SECTION 4 \$1,250,000 \$1,250,000

AUTHORIZED BY 1996 MN STATUTES CHAPTER 438 ARTICLE 4 SECTION 9 \$1,000,000 \$1,000,000

That the Executive Secretary is authorized to file this certified levy with the Hennepin County Director of Property Tax, the special levy related to the 1993 MN Statutes Chapter 357 Section 4 and the special levy related to the 1996 MN Statutes Chapter 438 Article 4 Section 9.

These Levies previously went to the Minneapolis Teachers Retirement Fund Association which was merged by the State with the Teachers Retirement Association. Seconded by Fine. Adopted. Yeas - Fine, Johnson, Ostrow, Rybak, Schwimmer, - 5. Nays - Becker - 1..

ADJOURNMENT.

Motion to adjoin by Rybak. Seconded by Fine. Adopted Meeting adjourned at 9:42 p.m.